GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Establishment – Finance Department – Loans and Advances – Motor Car Advance – Sanction of **Rs.17,28,450/-** to (1) Sri I.S.V.S. Subrahmanyam, Assistant Secretary to Government, (2) Sri O.Nagabhushana Reddy, Section Officer and (3) Sri V.Aswartha Reddy, Assistant Section Officer, Finance Department, as shown against their names in the annexure to each, towards Motor Car Advance – Sanctioned – Orders – Issued.

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FINANCE (OP.I) DEPARTMENT

G.O.Ms.No.54 **Date:04-08-2021**

Read the following:-

1. G.O.Ms.No.167, Finance (HR.VI-A&L-TA) Department, dt: 20.09.2017.
2. G.O.Rt.No.1340, Fin.(HR.5-TFR-A&L & EWF) Department, dt.15.06.2021.
3. Aplns. of Sri I.S.V.S.Subrahmanyam, A.S. to Govt., Sri O.Nagabhushana Reddy, S.O. and Sri V.Aswartha Reddy, A.S.O., Finance Department.

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ORDER:

Under Article 230 of A.P.F.C. Vol – I, and as per rules mentioned vide reference first read above, Government hereby accord sanction for an advance of **Rs.17,28,450/-** (Rupees Seventeen Lakhs, Twenty Eight Thousand, Four Hundred and Fifty Only) i.e. Rs.6,00,000/- to Sri I.S.V.S. Subrahmanyam, Assistant Secretary to Government, Rs.5,71,950/- to Sri O.Nagabhushana Reddy, Section Officer and Rs. 5,56,500/- to Sri V.Aswartha Reddy, Assistant Section Officer, Finance Department, towards Motor Car Advance, subject to the following conditions:

a) That the staff members should purchase the Motor Car and pay for it within one month from the date on which the advance is drawn, failing which the full amount of the advance drawn together with interest should be refunded to the Government. No extension of time for completion of the transaction will ordinarily be allowed. They should make them self-sure about the availability of the vehicle in the market before they draw the advance.

b) That if the actual price paid for the Motor Car is less than the advance drawn, the balance should be refunded to the Government forthwith. They should also produce the stamped receipt in token of having purchased the vehicle.

c) That the motor car should be insured against loss or damage by fire or accident within one month from the date of purchase of the Motor Car failing which the full amount of the advance drawn with interest must be refunded to the Government and that the advance should be drawn within 45 days from the date of this order.

2. The advance sanctioned and the interest upon shall be recovered as shown in the annexure to this order against the names of each Staff Member. The recovery will commence from the salary of succeeding month on with the advance is drawn. After the principal amount is completely recovered, the interest at the rate of **5½%** per annum (simple interest) will be charged for the Staff Members. The balance amount of principal if any along with interest thereon should be recovered from the Gratuity payable to the each staff member at the time of their retirements on attaining the age of superannuation, respectively.

(Contd.2)

3. The staff members shall submit the mortgage deed to the Government in Form No.14 of A.P.F.C Vol-I as soon as the Motor Car is purchased with a report of the date of Insurance of the Motor Car. The insurance Policy should be forwarded to the Insurance Company together with a letter in Form No.15 of A.P.F.C Vol-I, addressed to the Insurance Company with whom the Motor Car is insured, notifying to the company of the fact that the Government are interested in the Policy secured.

4. It is certified that the advance for the purchase of Motor Car sanctioned is for the first time and that the staff members have not drawn any such advance previously.

5. The expenditure shall be met from out of funds allotted to the Finance Department in the reference second read above and be debited to Head "7610-Loans to Government Servants – M.H.202 – Advance for purchase of Conveyance – SH (04) – Loans for purchase of Motor Car-001 Loans for purchase of Motor Car".

6. Surety Bond in respect of the above Staff Members are need not be obtained as they are permanent Government Servants. Necessary entries have been made in the Service Registers of the concerned Staff Members.

7. The Finance (Claims) Department is requested to draw and credit the amount to each of the Staff Members' bank account, as indicated against their names in the annexure to this orders, through ECS. Further the Finance (Claims) Department is requested to recover the same and indicated against the name of each Officer in the Annexure appended to this orders.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SHAMSHER SINGH RAWAT
PRINCIPAL FINANCE SECRETARY

To
Sri I.S.V.S. Subrahmanyam, Asst. Secretary to Govt., Finance Department.
Sri O.Nagabhushana Reddy, Section Officer, Finance Department.
Sri V.Aswartha Reddy, Assistant Section Officer, Finance Department.

Copy to:

The Finance (Claims) Department.
The Deputy Pay & Accounts Officer, Secretariat Branch, Velagapudi.
The Pay and Accounts Officer, Ibrahimpatnam, Vijayawada.
The Principal Accountant General (A&E), A.P. & T.S., Hyderabad.
SF/SC's.(C.No.1440004/2021)

//FORWARDED::BY ORDER//

SECTION OFFICER

ANNEXURE to G.O.Ms.No.54, FINANCE (OP.I) DEPARTMENT, DATED:04.08.2021.

Sl. No.	Name & Designation	Amount Sanctioned	Amount to be recovered.
1	Sri I.S.V.S. Subrahmanyam, Assistant Secretary to Government.	**Rs.6,00,000/-**	In 60 monthly installments i.e., @ Rs.10,000/- p.m. After the principal amount is completely recovered, the interest at the rate of 5½% per annum (simple interest) will recovered in Six (6) equal monthly installments.
2	Sri O.Nagabhushana Reddy, Section Officer.	**Rs.5,71,950/-**	In 55 monthly installments i.e., @ Rs.10,400/- p.m. for 54 months and the last instalment is @ Rs.10,350/-. After the principal amount is completely recovered, the interest at the rate of 5½% per annum (simple interest) will recovered in Six (6) equal monthly installments.
3	Sri V.Aswartha Reddy, Assistant Section Officer	**Rs.5,56,500/-**	In 60 monthly installments i.e., @ Rs.9,275/- p.m. After the principal amount is completely recovered, the interest at the rate of 5½% per annum (simple interest) will recovered in Six (6) equal monthly installments.
	TOTAL	**Rs.17,28,450/-**	

SECTION OFFICER

SLIP TO ACCOMPANY BILL FOR DRAWAL OF ADVANCE FOR PURCHASE OF MOTOR CAR ADVANCE TO STAFF MEMBERS OF FINANCE DEPARTMENT MENTIONED AT ANNEXURE OF THIS ORDER

7610 - Loan to Government Servants.
M.H.202 Advances for Purchase of Motor Conveyances
S.H.(04) Loans for purchase of Motor Cars.
001- Loans for purchase of Motor Cars.

Bill No.	**Particulars**	**Amount**
1.	Amount allocated towards 1st Quarter for the financial year 2020-21	**: Rs. 24,00,000/-**
2.	Amount sanctioned so far	**: Rs. Nil-**
3.	Total amount sanctioned including the amount of this bill	**: Rs. 17,28,450/-**
4.	Balance.	**: Rs. 6,71,550/-**

Note: This relates to advance of **Rs.17,28,450/-** (Rupees Seventeen Lakhs, Twenty Eight Thousand, Four Hundred and Fifty Only) i.e. Rs.6,00,000/- to Sri I.S.V.S. Subrahmanyam, Assistant Secretary to Government, Rs.5,71,950/- to Sri O.Nagabhushana Reddy, Section Officer and Rs.5,56,500/- to Sri V.Aswartha Reddy, Assistant Section Officer, Finance Department, sanctioned in G.O.Ms.No., Finance (OP.I) Department, dated:04.08.2021.

SECTION OFFICER